

Press Release

Frankfurt, April 2nd, 2012

Almatris announces the sale of its Specialty Hydrate business

Today, Almatris announces the sale of its specialty hydrate flame retardant business located in Bauxite, Arkansas to Huber Specialty Hydrates, LLC, a subsidiary of J.M. Huber Corporation. For the past year, Almatris produced specialty hydrate products at its Bauxite, Arkansas facility under a tolling agreement exclusively for J.M. Huber Corporation.

"We are pleased that Huber has further enhanced its product portfolio with the Almatris Hydral® and SpaceRite® brands and will continue to service the customers of the specialty hydrate market" stated Taco Gerbranda, CEO of Almatris. "We are convinced that this transaction will forge a good future for our former employees who will play a key role in Huber's plans for growing the specialty hydrate business."

The Almatris Bauxite operations manager Dinesh Moorjani stated: "We welcome Huber to the Bauxite, Arkansas community and look forward to being good neighbors."

With this sale, Almatris' Bauxite operation can now focus on the production of its strategic Tabular and Calcined Alumina product lines used in the refractory, ceramic, polishing and investment casting markets. Recent investments in the Bauxite operation that include capacity expansion and a new state-of-the-art application laboratory showcase Almatris' continued commitment to our customers and the markets they serve.

Since 2004, Almatris has invested more than \$150 million to support the growth of our core business with higher value alumina products in the refractory, ceramic and polishing markets in all regions around the world. Other recent strategic investments include a newly commissioned calcined alumina production facility in China, expanded tabular sizing capacity in Europe and application development laboratories in China and India.

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About Almatris

Almatris is the leading global producer of premium alumina products with sales to our core business in the refractory, ceramic and polishing markets. The company

focuses on the development, manufacture and supply of specialty alumina products. Strategically, Almatris has expanded its global footprint with nine production facilities worldwide to better service the local needs of customers. Almatris has about 900 employees worldwide and the company's products are used in a wide variety of industries, including steel production, cement production, non-ferrous metal production, ceramics, carpet manufacturing and electronic industries. Until 2004, the business was known as the chemical business of Alcoa. Almatris is now owned by Dubai International Capital LLC (DIC), the international investment arm of Dubai Holding.