

Press Release

Rotterdam, July 2, 2012

Announcing new Almatris do Brasil Ltda.

Almatris is the world's leading supplier of premium alumina for the refractory, ceramic and polishing industries.

Through customer focus, supporting and enhancing our customers' business with quality products, excellent local service and technical support, Almatris works to raise customer satisfaction.

In our efforts to continuously improve our sales and support services, Almatris is pleased to announce that we will begin our local sales operations of Almatris do Brasil on July 2, 2012. Our business headquarters in Campinas and our new warehouse at Osasco, São Paulo, allow us to move closer to our customers, to more responsively meet all of their specialty alumina needs. The new Almatris office will manage local Brazilian sales, customer service, logistics and direct importation of all the Almatris products, including calcined and reactive aluminas, tabular aluminas, cements, magnesia and alumina-rich spinels and all other special Almatris products. Our people will work to bring quality and consistency to our Brazilian customers in everything we do.

"Almatris today celebrates bringing our 100 years of alumina expertise directly to the Brazilian refractory, ceramic and polishing industries. We aim to bring greater service levels with our new office, local sales and customer service team and finished goods inventories," said Jose Martin, Commercial Director - Refractories, Americas.

Almatris is committed to provide high quality specialty alumina products and leading edge services globally.

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About Almatis

Almatis is the global leader in the development, manufacture and supply of premium specialty alumina products. With about 900 employees worldwide, the company's products are used in a wide variety of industries, including steel production, cement production, non-ferrous metal production, ceramics, carpet manufacturing and electronic industries. Almatis operates nine production facilities worldwide and serves customers around the world. Until 2004, the business was known as the chemical business of Alcoa.

Almatis is now majority owned by Dubai International Capital LLC (DIC), a private equity investment company established in 2004 as a wholly owned subsidiary of Dubai Holding.