

# Press Release

Frankfurt, 28 April 2011

## **Almatis names Taco Gerbranda as new CEO**

The Board of Almatis has nominated Taco Gerbranda as the new Chief Executive Officer (CEO) of Almatis. He is expected to take up his new role during May. He succeeds Remco de Jong who has decided to step down from his position following the successful completion of the financial restructuring of the company.

David Smoot, Chairman of the Board of Almatis, commented: "We would like to express our gratitude to Remco de Jong for the successful management of the company in challenging times. The Board remains supportive of the existing growth strategy and we look forward to working with Taco Gerbranda to continue to drive growth and value creation for the business, based on further product innovations and new capacity, primarily in Asia."

Taco Gerbranda, CEO designate, said "Almatis is on a strong financial footing and has great potential for overseas expansion. I look forward to working with the team to maximise this opportunity."

Taco Gerbranda spent over 25 years with the Philips Group, where he held several different management positions in various countries, including Singapore, Brazil, Germany, Belgium and the Netherlands. He worked in technical and commercial roles across the consumer electronics, car systems, components and Grundig divisions. In 2001 he joined Heraeus Holding as CEO of the division Heraeus Electro-Nite, which he led from 2001 until the end of 2009. Heraeus Electro-Nite group is a global market leader for disposable sensors for the strategic business sectors molten steel, iron and aluminium. There, Taco promoted global expansion driven by the need for building a better cost base and increasing market share.

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**About Almatis**

Almatis is a global leader in the development, manufacture and supply of premium specialty alumina products. With nearly 900 employees worldwide, the company's products are used in a wide variety of industries, including steel production, cement production, non-ferrous metal production, plastics, paper, ceramics, carpet manufacturing and electronic industries. Almatis operates nine production facilities worldwide and serves customers around the world. Until 2004, the business was known as the chemical business of Alcoa. Almatis is now majority owned by Dubai International Capital LLC (DIC), the international investment arm of Dubai Holding.